

Message Text

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PAGE 01 EC BRU 02884 251124Z
ACTION EUR-12

INFO OCT-01 ISO-00 AGRE-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 FRB-01 INR-07 NSAE-00 SP-02 STR-04
TRSE-00 LAB-04 SIL-01 OMB-01 /047 W
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FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC 3349

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PASS AGRICULTURE ELECTRONICALLY

E.O. 11652:N/A
TAGS: EAGR, EEC
SUBJECT: U.S.SOYBEAN EXPORT POLICY

1.A WORKING LEVEL OFFICIAL IN THE COMMISSION BROUGHT OUR
ATTENTION TO THE EDITORIAL WHICH APPEARED IN THE MARCH 18
ISSUE OF "OIL WORLD" AND EXPRESSED CONCERN ABOUT THE
POSSIBILITY OF A U.S.EMBARGO ON SOYBEAN EXPORTS.THE
FOLLOWING IS AN EXCEPT OF THE ARTICLE: BEGIN QUOTE:
THE LEADER OF U.S.SOYBEAN FARMERS TRAVELLED TO WASHINGTON
RECENTLY TO GET THE ASSURANCE OF THE NEW ADMINISTRATION
THAT NO EXPORT EMBARGO WOULD BE IMPOSED THIS YEAR.A NEWS
SERVICE REPORT CONVEYED THE IMPRESSON AS IF THEY GOT IT,
BUT A USDA OFFICIAL STATED YESTERDAY THAT,WHILE THE U.S.
GOVERNMENT WAS COMMITTED TO A FREE MARKET POLICY,AN EMBARGO
COULD NOT BE COMPLETELY RULED OUT.IN FACT,IF U.S.SOYBEAN
CRUSHINGS SHOULD NOT SOON SHOW A PRESISTENT CUT OF AT LEAST
11PERCENT FROM LAST YEAR,THE NEW ADMINISTRATION--
WHICH HAS PLEDGED TO FIGHT AGAINST INFLATION-- WILL
SOON GET INTO A PRECARIOUS SITUATION.CAN THEY ALLOW SOYBEAN PRICES
TO RISE TO DLS 12 OR MORE AND SOYA PRODUCT PRICES
CORRESPONDINGLY?CAN THEY AFFORD LETTING THE SITUATION GET
OUT OF THEIR HANDS,AS IT DID IN 1973? WILL THEY NOT PREFER
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TO IMPOSE SOME "MILD " EXPORT RESTRICTIONS BEFORE JUNE, I.E.,
BEFORE THE SITUATION BECOMES AS ACUTE AS IT WAS IN 1973?
END QUOTE.

2.THE MISSION REQUESTS POLICY GUIDANCE ON HOW TO RESPOND TO
QUESTIONS BASED ON THIS STORY.
THE DEPARTMENT MAY WISH TO GIVE WIDE DISTRIBUTION TO ITS REPLY.

HINTON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Copy: SINGLE
Sent Date: 24-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ECBRU02884
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Document Unique ID: 00
Drafter: n/a
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Format: TEL
From: EC BRUSSELS
Handling Restrictions: n/a
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vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/304820b3-c288-dd11-92da-001cc4696bcc
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